

Big Walnut Local School District

Monthly Financial Report

for the month ended

June 30, 2016



Prepared By:
Terri Day
Treasurer

DATE: 07/13/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 06

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,089,626	16,089,626	0
01.020 Tangible Personal Property Tax	0	0	0	2,524,993	2,524,993	0
01.030 Income Tax	0	0	0	6,016,216	6,016,216	0
01.035 Unrestricted Grants-in-Aid	485,905	478,568	7,337-	6,159,176	6,159,176	0
01.040 Restricted Grants-in-Aid	5,994	5,555	439-	23,207	23,161	46-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	2,337,416	2,337,416	0
01.060 All Other Operating Revenue	103,689	48,964	54,725-	1,435,103	1,430,467	4,636-
01.070 Total Revenue	595,588	533,087	62,501-	34,585,737	34,581,055	4,682-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	100	0	100-	60,318	60,318	0
02.070 Total Other Financing Sources	100	0	100-	60,318	60,318	0
02.080 Total Revenues and Other Financing Sources	595,688	533,087	62,601-	34,646,055	34,641,373	4,682-
EXPENDITURES						
03.010 Personal Services	1,665,743	1,665,752	9	18,844,119	18,769,738	74,381-
03.020 Employees' Retirement/Insurance Benefits	673,663	672,864	799-	7,992,239	7,928,403	63,836-
03.030 Purchased Services	432,275	357,131	75,144-	5,086,348	4,848,927	237,421-
03.040 Supplies and Materials	128,236	80,737	47,499-	1,087,569	904,897	182,672-
03.050 Capital Outlay	472,696	75,072	397,624-	978,669	574,832	403,837-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	12,000	5,354	6,646-	526,890	513,907	12,983-
04.500 Total Expenditures	3,384,613	2,856,910	527,703-	34,515,834	33,540,704	975,130-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	1,000,000	1,000,000	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	1,000,000	1,000,000	0
05.050 Total Expenditure and Other Financing Uses	3,384,613	2,856,910	527,703-	35,515,834	34,540,704	975,130-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,788,925-	2,323,823-	465,102	869,779-	100,669	970,448
07.010 Beginning Cash Balance	11,000,937	11,506,284	505,347	9,081,791	9,081,792	1
07.020 Ending Cash Balance	8,212,012	9,182,461	970,449	8,212,012	9,182,461	970,449
08.010 Outstanding Encumbrances	0	556,403	556,403	0	556,403	556,403

Date: 07/13/2016

Big Walnut Local Schools
Financial Report by FundPage: 1
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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,081,791.32	533,087.19	34,641,373.44	2,856,911.79	34,540,704.11	9,182,460.65	556,403.42	8,626,057.23
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	0.00	2,885,798.06	0.00	2,863,262.31	1,369,782.11	0.00	1,369,782.11
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	1,073,327.00	0.00	754,254.81	606,008.19	596,625.21	9,382.98
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.02	52.30	60.78	70,010.78	0.00	0.00	0.00
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	34,983.86	1,230,116.46	87,389.46	1,138,371.49	357,904.65	0.00	357,904.65
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	156.30	37,153.43	0.00	34,149.23	7,031.36	0.00	7,031.36
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	2,744.42	103,991.93	53,784.52	88,062.94	48,129.71	1,013.98	47,115.73
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	0.00	72,542.58	325.16	63,666.33	14,543.15	0.00	14,543.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
84,398.34	1,955.73	87,293.77	2,172.31	97,962.13	73,729.98	1,202.26	72,527.72
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	0.00	9,815.71	949.00	156,262.19	91,910.52	90,000.00	1,910.52
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	256.96	124,944.06	1,762.73	102,671.30	128,381.93	0.00	128,381.93
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	1,288.27	258,705.99	4,394.87	258,103.09	66,534.72	57.00	66,477.72
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	33.32	202,887.58	17,367.55	126,954.14	108,254.07	13,348.70	94,905.37

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Big Walnut Local Schools

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	2,930.00	2,930.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	12,600.00	12,600.00	0.00	0.00	0.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	44,365.83	626,650.25	44,364.92	590,126.78	28,924.18-	2,116.54	31,040.72-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,931.83	0.00	2,931.83	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	10,584.07	153,914.41	109,953.21	263,867.62	109,953.21-	26,470.29	136,423.50-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	12,176.80	0.00	12,176.80	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	1,982.50	65,771.76	35,234.50	90,243.81	35,234.50-	5,044.77	40,279.27-
GRAND TOTALS:							
11,556,248.27	631,438.47	41,602,047.36	3,230,200.80	41,269,311.69	11,888,983.94	1,292,282.17	10,596,701.77

Big Walnut Local Schools
CASH RECONCILIATION AS OF 06/30/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 3.81	
DCB #1541	\$ 545,481.45	
DCB #3549 SMCD	<u>\$ 63,754.07</u>	
Total Depository Balances (Gross)		\$ 609,239.33
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 12.22	
Outstanding Checks	\$ (116,500.91)	
Adjustments	\$ (3,233.03)	
Deposits to be posted	\$ (3,233.03)	
Total Adjustments to Bank Balance		\$ (119,721.72)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 818.61	
StarPlus (#10479111552)	\$ 6,579,989.56	
Fifth Third Money Market	<u>\$ 4,818,658.16</u>	
Total Investments		\$ 11,399,466.33
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 11,888,983.94</u></u>
Total Fund Balance		<u><u>\$ 11,888,983.94</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 117,572.53</u>	
Total Clearance Account Balances		\$ 117,572.53

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
June 30, 2016**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	818.61	1.01	575.67
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	6,579,989.56	7,909.90	21,688.46
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	3.81	32.87	151.57
(daily)	(daily)	IBA #1541	0.050%	Checking	545,481.45	1,205.70	2,875.67
(daily)	(daily)	Fifth Third		CD Total	4,818,000.00	1,410.75	47,025.73
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	658.16	239.56	270.88
TOTAL					11,944,951.59	10,799.79	72,587.98
CD Detail/Breakdown							
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00		
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.4000%	CD	248,000.00		
30-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
30-Jul-20	30-Jul-15	Fifth Third	2.2000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		